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DSK, CAM, NDA on True North's \$100 million investment in Home First Finance

True North has acquired a controlling stake in Home First Finance Company Private Limited (**HFFC**), a housing finance company engaged in providing affordable housing loans to low and middle income groups for about \$100 million (Rs. 667 crore).

The transaction is a combination of a fresh issue and a secondary sale. Out of the \$100 million, True North will invest about half in the company and the rest will be paid to existing shareholders, reported [VCCircle](#).

Deal	True North acquires controlling stake in HFFC
Value	\$100 million
Deal type	M&A
Sector	Housing finance
Law Firms	Bessemer Venture Partners – Nishith Desai Associates ; HFFC – Cyril Amarchand Mangaldas ; True North – DSK Legal
Partners/Heads	NDA – Nischal Joshipura ; CAM- Vandana Sekhri ; True North- Hemang Parekh, Narendra Digankar

True North was advised by **DSK Legal** through a team led by Partners **Hemang Parekh** and **Narendra Digankar** along with Senior Associate Anupam Shukla.

HFFC was advised by **Cyril Amarchand Mangaldas** through a team led by Partner **Vandana Sekhri**

The existing shareholder, **Bessemer Venture Partners** was represented by **Nishith Desai Associates** through a team led by Partner **Nishchal Joshipura** along with Associate **Aishwarya H.**