

IVCA Hosted its Flagship Event, the 7th Annual Conclave in Mumbai

Mar 09, 2018 17:15 PM

Mumbai, Maharashtra, India

Indian Private Equity & Venture Capital Association (IVCA) today, organised its flagship event, the 7th Annual Conclave at Taj Land's End Mumbai. The 2 day event was graced by the auspicious presence of **Mr. Ajay Tyagi**, Chairman, SEBI, **Shri. Subhash Chandra Garg**, Secretary, Dept. of Economic Affairs, **Shri. R Amalorpavanathan**, Deputy Managing Director, NABARD, **Mr. Gopal Srinivasan**, Chairman, IVCA, **Mr. Padmanabh Sinha** - Managing Partner, Tata Opportunities Fund & Vice Chairman, IVCA along with other dignitaries.



Mr. Gopal Srinivasan, Chairman TVS capital and IVCA

At the IVCA opener, the SEBI Chairman **Mr. Ajay Tyagi** demonstrated an impeccable understanding of Alternative Investment Funds and how much more can be potentially be achieved through a favourable regulatory framework for onshore pooling of foreign capital, particularly given strong local talent.



Left **Mr. Nishith Desai founder of Nishith Desai Associates**, Mr. Gopal Srinivasan Chairman TVS capital and IVCA and Mr. Ajay Tyagi

Chairman SEBI

Mr. Gopal Srinivasan, Chairman, IVCA and Chairman & MD, TVS Capital said, *“IVCA has been actively involved with government and regulators in the process of over the 28 individual reforms the AIF PE/VC sector has witnessed since 2014. The government has made VC/PE a priority means of economic development for stimulating entrepreneurship for innovation and job creation, and VC/PE offers capability capital to find and fund these entrepreneurial opportunities.”*

Mr. Subhash Chandra Garg, Secretary, Dept. of Economic Affairs mentioned that 28 changes were implemented forming a pattern that was laying the foundation for the regimes. 3 Pillars – domestic capital, foreign capital availability and tax regimes. Pooled money was 1.2 lakh crore for AIF I & II; 12% of the investment made was domestic capital. He also said, *“That Domestic capital space is lower than global standards and it is government promoted in India. With the savings of Indian people, the domestic capital has increased. Challenge is how the Indian incoming capital can be diverted towards AIF’s, startups, infrastructure, etc.”*

The two-day conclave hosted interactive panel discussions, breakout sessions and keynotes from major players in the industry like **Nishith Desai, Founder of NDA**; **Vani Kola**, Managing Director Kalaari Capital, **Renuka Ramnath** - Founder, MD & CEO, Multiples Alternate Asset Management, Nupur Garg - Regional Lead – South Asia, Private Equity & Venture Funds, IFC and many more were among the speakers, who held important sessions on Outlook for Private Equity Investing in India - Opportunities & Challenges Ahead, Gender Lens investing - An opportunity for greater financial returns, How optimistic are Limited Partners on the India Story.

The premier summit, Annual Conclave 2018, shared the insights and in-depth perspectives with India's leading PE Funds, top global & Indian LPs, & other major players in the private equity ecosystem for crafting their strategies for the upcoming years. Over 250 speakers and 1000 participants have attended the Conclave over the past 6 years.

About IVCA

IVCA's mission is to promote the development of venture capital and private equity industry in India and to support entrepreneurial activity and innovation. It also serves as a powerful platform for investment funds to interact with each other.

IVCA aims to support entrepreneurial activity and innovation as well as the development and maintenance of a private equity and venture capital industry that provides long term equity capital. It helps establish high standards of ethics, business conduct and professional competence. IVCA also serves as a powerful platform for investment funds to interact with each other.

The Association stimulates the promotion, research and analysis of private equity and venture capital in India, and facilitates contact with policy makers, research institutions, universities, trade associations and other relevant organizations. IVCA collects, circulates and disseminates commercial statistics and information related to the private equity & venture capital industry.