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\$100 MILLION RAISED BY SWIGGY FROM NASPERS



Shardul Amarchand Mangaldas

CENTURY *of* EXCELLENCE

Swiggy, the rising online food delivery company said it has raised \$ 100 million in a Series F funding round led by Naspers, the global internet and entertainment group. New investor Meituan-Dianping, China's largest group-buying and restaurant review service, has also participated in this round.

“With this funding, we will further invest in building differentiated offerings, plugging the white spaces in the ecosystem, and developing our technology while keeping superlative customer experience at the core,” stated Swiggy CEO Sriharsha Majety.

Swiggy was represented by Shardul Amarchand Mangaldas and the team was led by Partner Siddharth Nair along with Senior Associate Asmita Mishra and Associate Shachi Singh.

Nishith Desai Associates along with a team led by Leaders Vaibhav Parikh and Karan Kalra; Senior Associate Aishwarya H and Associates Santosh Gangavati, Sanya Malhotra, Abhishek S and Ankit Porwal acted for Naspers.

Meituan-Dianping was advised by Han Kun Law and the team included Han Nang Li and Zaiguang Lu.

With this new funding, Swiggy said it will further strengthen its market leadership position by introducing a host of unique and advanced products and services. It will also make investments in its new supply business line to solve existing supply gaps in the marketplace.