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Link Legal, Khaitan, NDA act on Udaan \$50 million fund raise

Udaan, an online marketplace for businesses, has raised \$50 million in a fresh round of funding led by existing investor Lightspeed Venture Partners.

Link Legal represented Lightspeed Venture with a team led by Partner **Manish Gupta** along with Senior Associate Saiyam Chaturvedi.

Nishith Desai Associates acted for Udaan and its founders and the team was led by Partner **Vaibhav Parikh** along with Poonam Sharma

Khaitan & Co advised other investors – Apoletto and Yuri Milner’s private fund. The Khaitan team included Partner **Sharad Moudgal**, Senior Associate Sanjay Khan Nagra and Associate BN Vivek.

Udaan will use the new capital to add new sellers and buyers, expand its logistics network, hire more engineers and sales executives and launch new services like lending, reported [Mint](#).