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INDIAN LEGAL NEWS

Bar & Bench / January 16, 2018 / [Dealstreet](#)

Wadia Ghandy, AZB, NDA lead on HDFC 11,104 crore fund raise from KKR, GIC & Ors



Housing Development Finance Corp Ltd (HDFC) is raising around Rs. 11,104 crore from marquee investors like KKR, GIC, Ontario Municipal Employees Retirement System, Carmignac Group and Premji Invest.

Wadia Ghandy & Co is acting for HDFC with a team led by Partners **Ashish Ahuja** and **Saurabh Raman**.

AZB & Partners is advising KKR and the team included Partners **Darshika Kothari**, **Rushabh Maniar**, **Nilanjana Singh** and **Anand Shah** along with Senior Associate **Ishan Handa**.

Nishith Desai Associates is acting for GIC and the team includes Partners **Nischal Joshipura** and **Ruchir Sinha** along with Senior Associate **Shreyas Bhushan**.

HDFC will be issuing 6,43,29, 882 equity shares to these investors represented by multiple entities on a preferential allotment basis at a price of Rs1,726.05 a share raising Rs11,104 crore, reported [Mint](#).