

BAR & BENCH

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Rajaram, AZB, NDA, JSA lead on Treebo Hotels \$34 million fund raise

Budget hotel chain Treebo Hotels has raised \$34 million (Rs. 220 crore) in its Series C funding round led by Hong Kong-based investment firms Ward Ferry Management and Karst Peak Capital.

Existing investors SAIF Partners, Matrix Partners India, and Bertelsmann India Investments also participated in the round, reported [VCCircle](#).

Rajaram Legal acted for Treebo Hotels. The team was led by Partner **Archna Rajaram** along with Senior Prasad Subramanyan.

AZB & Partners advised and the team was led by Partners **Sai Krishna Bharathan** and **Sugandha Asthana** along with Senior Associate Vasudha Asher.

Nishith Desai Associates advised Karst Peak Capital and the team included **Simone Reiss** and Kartik Maheshwari.

J. Sagar Associates acted for Bertelsmann India and the team was led by Partner Raj Ramachandran and Poornima Hariharan.