

# BAR & BENCH

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## **NDA, Talwar Thakore** act on Network International sale of Remittance tech biz to UAE Exchange

Network International has sold its 100% stake in TOM Technologies Private Limited, a company housing the remittance technology business (popularly known as 'Remit2india') of TimesofMoney (a business engaged in cross border remittances, specializing in non-resident Indian remittances to India) to UAE Exchange.

**Nishith Desai Associates** acted for Network International and team included **Huzefa Tavawalla, Ashish Alexander and Nishchal Joshipura.**

**Talwar Thakore & Associates** advised UAE Exchange and the team was led by Partner Kunal Thakore along with Managing Associate Neville Golwala and Associate Mrinali Kaul.

Backed by General Atlantic and Warburg Pincus, Network International is leading provider of payment solutions in the Middle East and Africa. UAE Exchange is a United Arab Emirates based company dealing primarily in remittances, Foreign exchange and bill payment solutions.