

NDA, AZB on Warburg sale to GIC in Capital First

"Private equity firm Warburg Pincus LLC part-exited Capital First Ltd by selling a 25% stake in the non-banking financial company (NBFC) through open market transactions on Wednesday, according to a stock exchange filing. Cloverdell Investment Ltd, an affiliate of Warburg Pincus, sold the stake to marquee global and domestic investors, including Singapore's sovereign wealth fund GIC," reported [Mint](#).

[Nishith Desai Associates \(NDA\)](#) private equity head Nishchal Joshipura and M&A head Ruchir Sinha with associate Shreyas Bhushan acted for GIC.

[AZB & Partners](#) partner Vaidhyanadhan Iyer acted for Warburg.