

In brief: 12 deals, 11 firms: CCI clearance by Trilegal, WG, Simmons; European M&As; projects, real estate, lit & more

Written by Sriraj Ray | Thursday, 12 January 2012 15:11 | Deals in brief |



The rest of the week's deals in one package

The latest and greatest deals and cases not yet covered, rounded up for you in one convenient bite-size package.

Infrastructure projects

Khaitan & Co Mumbai partner Amitabh Sharma advised Italy-based Ladurner Ambiente SpA in setting up a joint venture with JITF Urban Infrastructure for implementing an “integrated municipal solid waste management” project for the Jalandhar municipal solid waste cluster in Punjab, in November 2011.

Competition law

Trilegal partner Nishant Parikh, counsel Sakya Chaudhuri and senior associate Rahul Singh advised the Indian arm of Standard Chartered Bank on the 28 December 2011 competition law clearance of the acquisition of the credit card business of Barclays India, which was advised by **Wadia Ghandy** and UK firm **Simmons & Simmons**. The clearance is understood to have taken only 16 calendar days.

Finance

KS Partners acted for the State Bank of Patiala-led consortium to finance and establish a paper manufacturing unit with a capacity 463 tonnes per day in Ludhiana for Saber Papers. Partner Tanuj Sud, senior associates Amitesh Bhattacharya and Sujeet Das, and associates Jayant Gupta and Henna Vadhera assisted on the team.

Private equity / VC

J Sagar Associates (JSA) partners Upendra Nath Sharma and Lalit Kumar along with senior associate Nitesh Bhasin advised Standard Chartered Private Equity in its exit from Aurangabad-based Endurance Technologies by transferring its stake to Actis Advisors Private for \$71m.

Actis was advised by Gautam Bhat and Khusnuma N, partners at **Platinum Partners**, while Edurance Technologies was assisted by **Nishith Desai Associates** partner Nishchal Joshipura, Ruchi Biyani and Khyati Vyas. Kotak Investment Banking was the financial adviser. [[Financial Express](#)]

Amarchand Mangaldas Mumbai partner Vandana Shroff advised India Equity Partners (IEP), a Netherlands-based private equity fund, in the acquisition of domestic road operations of the Dutch freight and logistics major TNT in India, which was advised by **AZB & Partners**. The deal was signed on 9 December 2011 and completed in only 20 days, involving the transfer of assets and 1,000 employees

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across the country. [VCCircle]

Amarchand Mangaldas Bangalore partner Reeba Chacko advised Suvidhaa Infoserve and the existing investors in Suvidhaa (Norwest Venture Partners, Reliance Capital and International Finance Corporation) in Mitsui and Co's investment of \$12m. [VCC]

Real estate

Amarchand Mangaldas recently-promoted Bangalore partner Namrata Kolar advised Bangalore-based real estate company Mantri Developers on a Rs 335 crore (\$64.6m) deal with ICICI Venture Funds Management Company, acquiring the title to Hyderabad mixed-use real estate Jubilee Hills Landmark. [ET]

Corporate / M&A

Khaitan & Co partner Rabindra Jhunjhunwala advised Springer Science, which bought Dutch Wolters Kluwer Group's Indian pharma-related marketing and publishing services business. Wolters Kluwer was advised by Baker & McKenzie together with J Sagar Associates (JSA) Bangalore partner Sajai Singh. Singh was assisted by senior advocate Seema Sukumar and Ranganath C and associates Ankita Ray and Garima Jhunjhunwala. [VCCircle]

Amarchand Mangaldas Mumbai managing partner Cyril Shroff advised Ambuja Cements founder Narotam Sekhsaria, Radha Madhav Investments and RKBK Fiscal Services in the sale of their stake to Mauritius-based Holderind Investments for Rs 386 crore, signed on 15 December 2011. [Hindu]

Khaitan & Co Mumbai partner Rabindra Jhunjhunwala and **Eversheds'** UK and Germany office advised Germany-based AZ Electronic Materials in buying of the partially stabilized zirconia (PSZ) coatings-related business and assets of Chemtreat Composites India, which is a subsidiary and the manufacturing unit of Clariant Chemicals (India). Eversheds UK partners Mark Spinner, Charlie Wright and Anthony Walsh assisted with Germany partner Christof Lamberts. The deal closed on 3 November 2011.

Khaitan & Co partner Arindam Ghosh advised French company Group SEB in the purchase of 55 per cent of share capital of India-based Maharaja Whiteline Industries, which has an annual turnover of Rs 300 crore and was advised by **Link Legal** partner Anand Shrivastava. The deal completed on 16 December 2011. [Hindu]

Litigation

Clasis Law partner Sumeet Lall and senior associate Arjun Garg, representing coal traders in Uttar Pradesh (UP), were granted a stay by the Supreme Court over the levy of transit fee on coal in the state of UP. Senior advocate **Ravindra Shrivastava** acted on behalf of the state government. [Download special leave petition (SLP)]

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