

## Most FIs now complying with new norms

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As the markets regulator Securities and Exchange Board of India (Sebi) recently mentioned that FIs and sub-accounts are not complying

with the guidelines specified by the body on the 15th of April, it is to be mentioned here that most of the FIs present in India as of date are now complying with the new norms in their structure.

It may be noted here that the FIs who are operating as multi-class share [vehicles](#) have changed their structure to meet the new regulatory requirements. The same has been learned from the officials familiar with the matter.

Siddharth Shah, head, funds practice, Nishith Desai Associates said that a large number of FIs operating with an MCV structure in the country have already restructured themselves.

The analyst also said that there will not be any major impact on the liquidity flows due to the same. For the record, the FIs have already invested close to \$18.37 billion so far in the [Indian stock market](#) which is the highest investment made by the FIs in the Indian economy in a calendar year time frame.

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