

Elcome, Fugro Amalgamation Completed

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Elcome Surveys Pvt Ltd has been amalgamated with **Fugro (India) Pvt Ltd**. Through this amalgamation, synergy in terms of operations, business and ease of administration is envisaged.

Elcome was founded in 1984 as a subsidiary of Elcome Group. As of October 1, 2005, Elcome Surveys Pvt. Ltd. is a subsidiary of Fugro NV.

Elcome provides offshore surveying, investigation consulting, and project management services in India and Arabian Gulf. Its services include geophysical and hydrographic surveys, metocean studies, positioning services, marine geotechnical investigations, and land geotechnical investigations.

Fugro Survey (India) Pvt. Ltd. (FSIPL) is a joint venture between the Netherlands based multinational Fugro N.V. and Geonics (India) Pvt. Ltd., Mumbai, India.

The Fugro Group of companies is the largest Multi-disciplinary company in the field of Marine survey, Geotechnical investigation and Geoscience services. It provides measurement and interpretation of data related to the earth's surface and the soils and rocks beneath.

Nishith Desai Associates, acted as the counsel to the transaction.