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## DTC may get delayed further

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Several leading industry leaders and tax experts have asked the government for more time to feedback on the Direct Tax Code Bill, reports CNBC-TV18

Spearheaded by well-known tax lawyer Nishith Desai, the 'Global Think Tank' – a group including the likes of Tata group's general counsel Bharat Vasani, HDFC CEO [Keki Mistry](#), Reliance ADAG group MD Gautam Doshi and NASSCOM president Som Mittal – have asked the parliamentary standing committee for an extension of four more months to submit their recommendations on the DTC Bill.



The group says that some of the DTC proposals such as extra-territorial fiscal jurisdiction, treaty override, and a controlled foreign corporation regime need a through comparative analysis, even if it means delaying the implementation of DTC beyond April 1, 2012.

Excerpts from [India Business Hour](#) on [CNBC-TV18](#) [Watch the full show »](#)

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