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**Personal taxes are being brought down, but India could have done better by decreasing the taxes levels to 28%, so as to enhance overall tax collections."**



**—Nishith Desai,**  
founder, Nishith Desai Associates

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**Institutions would be able to introduce reverse mortgage products confidently, now that the tax position has been clarified. It is a reinforcement of the legal view and would help in during tax litigations."**



**—Tarun Ghia,**  
partner, TMG and Associates

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