

## IndusLaw, Nishith Desai act on acquisition of SRES Solar Energy by Next Power III

*NextPower III invests in solar power projects across international markets with an objective to achieve a portfolio of between 2.5 and 3.0 GW in operating solar projects across its target markets.*



Solar Panel

**Bar & Bench**

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**NextPower III** (a part of the NextEnergy Capital Group), has acquired the entire shareholding of **SRES Solar Energy Private Limited**.

NextPower has thus acquired a solar project SPV (Omega Solar Projects Private Limited) which owns an operational solar power project with capacity of 10.5 MW in Punjab.

**IndusLaw** advised Next Power on the acquisition with a team lead by Partner **Avirup Nag** along with Principal Associate **Sabrina Afroze**, who worked on the acquisition documentation, and Senior Associate Kush Saggi and Associate Ishan Javid, who worked on the due diligence exercise.

Sun Renewables was advised by **Nishith Desai Associates** and their in-house legal team.